

Selectboard Meeting Minutes

February 13, 2018

Selectboard Members Present: Joan Goodrich (Chair), Ruben Hook, Susan Elder

Other Town Officials Present: Maggie Kerrin (Town Administrator), Jane Cushman (Treasurer)

Others Present: None

Joan Goodrich called the meeting to order at 4:55PM.

Changes to the Agenda

None

Public Comments:

There were no public comments.

Conflicts of Interest Disclosure(s):

There were no conflict of interest disclosures.

Mascoma Bank Note

The Board reviewed the documentation for the Mascoma Bank Promissory Note, to include the Resolution, and Opinion Letter.

Susan Elder moved to approve and adopt the Resolution regarding Tax Anticipation Borrowing of the Promissory Note. Ruben Hook seconded the motion. All were in favor, so moved.

Susan Elder moved to execute and deliver to Mascoma Bank the Promissory Note and related documents required by the Bank to establish a line of credit in the principal amount of \$400,000. Ruben Hook seconded the motion. All were in favor, so moved.

Susan Elder moved to sign the Disbursement Request and Authorization form. Ruben Hook seconded the motion. All were in favor, so moved.

Adjourn

Susan Elder moved to adjourn at 5:01PM. Ruben Hook seconded the motion. All were in favor, so moved.

Susan Elder moved to re-open the meeting at 5:04 to sign the VT Tax Anticipation Governmental Certificate. Ruben Hook seconded the motion. All were in favor, so moved.

Susan Elder moved to adjourn the meeting at 5:05PM. Ruben Hook seconded the motion. All were in favor, so moved.