

CHELSEA SELECTBOARD

Will hold a special meeting on Thursday,
April 3, 2014 at 6:00 p.m. in the
Treas/AA Office at 301 VT Rte. 110. To
do closing on Garrow Property

AND

To set date for a bond vote

SELECTBOARD MEETING
April 3, 2013 – 6:00 p.m.
Treas/AA Office

Attendance: Mike Button, Mike Kuban, Carol Olsen and Jane Cushman

Carol called the meeting to order at 6:08 p.m.

Button moved and Kuban seconded the motion to enter executive session at 6:09 p.m. to discuss a personal concern. So moved. Exited at 6:16 p.m. with no action taken.

Due to scheduling problems, the closing was not held. Kuban moved and Button seconded the motion to adopt the following resolution:

RESOLUTION

BE IT RESOLVED that the Town of Chelsea give its Promissory Note in the amount of Thirty Two Thousand Four Hundred Dollars, (\$32,400.00) without interest, to Howard W. Garrow as partial payment for the property at 25 East Randolph Road, Chelsea, Vermont , which the Town of Chelsea is purchasing from Howard W. Garrow. This Promissory Note is given in partial payment of the purchase price of One Hundred Sixty Two Thousand Dollars (\$162,000.00) and is give as security to ensure Howard W. Garrow vacates the premises no later than close of business on the first Monday following the day that the Town of Chelsea School District has completed classes for the 2013-2014 academic school year; and

RESOLVED that the Town of Chelsea secure payment of a note by a Mortgage Deed on property at 25 East Randolph Road, Chelsea, Vermont; and

RESOLVED that Michael Button is appointed the Duly Authorized agent to sign settlement statements and other documents necessary or incident to complete close of escrow on April 10, 2014 for the purchase of the property situated at 25 East Randolph Road, Chelsea, Vermont.

So moved.

Button moved and Kuban seconded the motion to set May 12, 2014 from (9:00 a.m. to 7:00 p.m.) for the bond vote for construction of a Town Garage. So moved. The informational meeting will be held Tuesday, May 6, 2014 at 7:00 p.m. in the Town Hall.

Button moved and Kuban seconded the motion to adopt the resolution and all pertinent documents, that was warned and signed at a Selectboard meeting on April 3, 2014 to hold the bond vote in the amount of \$587,000 with the vote on May 12, 2014 and an information meeting on May 6, 2014. So moved.

Button moved and Kuban seconded the motion to adjourn at 6:55 p.m. So moved.